## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

IN THE MATTER OF:	
KARISOLET HEIFERS, INC.	CASE NUMBER 16-08404 MCF
	·
Debtors	CHAPTER 12

### DEBTOR'S FOURTH AMENDED CHAPTER 12 PLAN

### TO THE HONORABLE COURT:

**NOW COME** Debtors herein, KARISOLET HEIFERS, INC. by its undersigned attorney, and very respectfully proposes the following Fourth amended CHAPTER 12 Plan to its creditors:

- 1. Debtor filed the instant petition on May 24, 2016.
- 2. The debtor filed an amended plan on December, 17, 2017. The Chapter 12 trustee filed his recommendation to the filed plan, which was unfavorable (Docket 140).
- 3. In order to address the trustees's objections, the debtor filed a Third amended consolidated chapter 12 plan.
- 4. The debtor now files this fourth amended plan to eliminate from the previous plans the related entities Juan F. Barreto and his wife Mayrabell ruiz Ruiz (Case Number 16-04107), and Valle del Tanama Dairy, Inc. (Case number 16-08405) which were both dismissed.
- 5. The debtor now proposes the following Fourth Amended chapter 12 plan for consideration of its creditors and for the continuation of its farming

operations under the provisions of Chapter 12 of the Bankruptcy Code:

**ARTICLE I: CLASSIFICATION OF CLAIMS:** 

CLASS 1: Claims entitled to priority under 11 USC §507.

CLASS 2A: PR Recovery & Development JV, LLC filed a secured Claim (#3) which is secured by a duly registered security interest in personal property used by the debtor in its farming operations, to the extent and actual value of the collateral securing such security interest. Creditor Banco de Desarrollo Económico now PR Recovery & Development JV, LLC (hereinafter, PR Recovery) filed claim #3 in the total amount of \$1,138,349.65. This claim is secured by a part of the debtor's assets, as well as assets that belong to a related corporation of Karisolet Heifers, Inc. and Valle del Tanama Dairy, Inc. Karisolet Heifers, Inc., is the owner of a milk quota of 100,840 quarts per 14 day period. 75,000 quarts are encumbered to this creditor. (Exhibit #1).

Karisolet operates the fresh milk production of the business under the administration of Mr. Juan Barreto and his wife Mrs. Marybell Ruiz. Valle del Tanama, Inc., is the owner of two farms located in Barrio Corcovado, (Southwest of Arecibo, Southeast of Hatillo, Puerto Rico adjoining State Road 492. The farm operations are conducted in the two farms that total 18.24 cuerdas. Juan Barreto and his wife own five different farms, one located in Cabo Rojo, PR, four in Barrio Corcovado. Milk producing stock (cattle) are estimated at \$250,000; farm equipment for the production of milk is estimated at \$111,741.00. Karisolet, Valle del Tanama, and Mr. Juan F Barreto and his wife are

severally and jointly liable to PR RECOVERY. The value of the collateral held by PR RECOVERY is: \$142,500 in cattle, plus the lien on the quota which is estimated at \$900,000.00.

Of Karisolet's milk quota of 100,840 quarts, it has leased 35,000 quarts to seven farmers. The remainder of the milk quota (75,000 quarts) is encumbered in favor of PR RECOVERY. The total value of the milk quota is \$900,000.00. (A value of \$12.00 per quart is estimated).

For purposes of the plan proposals, the debtor is considering PR RECOVERY as fully secured on its claim.

CLASS 2B: The Internal Revenue Service filed secured claim number 1 in this for \$31,283.34. The lien on this claim is the debtor's farm equipment. This claim stands unopposed.

CLASS 3: All unsecured claims which have been scheduled, including any deficiency in any secured claim which exceeds the value of the collateral securing such security interest, the value of which is the excess of the claim which will be considered as an unsecured claim on the debtor's estate. Total claims filed as unsecured is \$3,896.03.

### **ARTICLE 2:**

### A. Treatment of Priority/Administrative Claims:

From the payments made by the debtor to the trustee after the plan is approved, all *PRIORITY* and *Administrative* claims filed and allowed will be paid, and the debtor's attorney's fees and expenses. Claims filed as priority are:

(#1) IRS

\$7,376.09

(#2) State Ins. Fund

<u>\$886.94</u>

<u>Total Priority creditors:</u>

\$8,263.03

**Administrative claims:** 

- Attorney's fees approved:

\$10,150.00

Total priority and administrative fees:

\$18,413.03

The chapter 12 trustee will pay these claims at the rate of \$543.63 per month distributed pro-rata, commencing 30 days after the entry of an order approving this fourth amended plan for a period of 36 months. Payment includes 4% interest per annum.

### B. TREATMENT OF SECURED CLAIMS:

TREATMENT OF CLAIM IN CLASS 2A: Secured Creditor PR
RECOVERY is fully secured with assets of the estate as stated above.

Commencing 30 days after the plan is approved, the debtor will pay directly to the creditor \$12,500.00 monthly for 36 months which payment includes interest at the rate of 5% per annum. At the end of this period, the principal balance will have been reduced to \$841,235.43

Commencing on month 37, the debtor will pay PR RECOVERY \$14,500.00 for the next 36 month on the then balance of \$841,235.43. At the end of the second 36 month period, the balance will have been reduced to \$416,878.01.

Commencing on month 73, the debtor will make \$15,000.00 monthly payments for the last 30 month period, reducing the principal balance to \$0.00 at which time the debtor will have fully liquidated the indebtedness to PR RECOVERY.

TREATMENT OF CLAIM 2B: Secured creditor IRS filed a secured claim for \$31,283.34. The trustee will pay this secured claim at the rate of \$937.59 per month for 36 months, which includes interest at the rate of 4% per annum.

### C. TREATMENT OF CLAIMS IN CLASS 3: UNSECURED CREDITORS:

Only one creditor has filed an unsecured claim (state Insurance fund) for a total of \$3,896.03. The chapter 12 trustee will pay this unsecured claim at the rate of \$119.35 per month, which payment includes interest at the rate of 4% per annum.

The debtor proposes a payment period of 36 months.

D. The trustee will make monthly payments as described above for a total of \$1,582.27. His fees for this monthly payment is \$158.23, and the debtor's monthly total payment to the chapter 12 trustee will be \$1,740.50.

### ARTICLE III:

Manner in Which Payment of Claims Shall Be Made:

- A. Debtor shall pay to the chapter 12 trustee on or before 15 days after the first of each successive month after the effective date, a TOTAL amount of \$1,740.50 per month from its farming operations for the duration of this plan, or 36 months commencing 30 days after the order approving the plan is final
- B. From the payments received by the chapter 12 trustee, he will pay the secured claim of the IRS, the priority and administrative claims (debtor's attorney's fees, chapter 12 trustee fees) and the unsecured claims.

Included as Exhibit #2 is a summary of the debtor's projected postconfirmation operations for the years 2020 to 2023. Also included as Exhibit #3 is the debtor's post confirmation monthly operating budget.

ARTICLE IV:

VESTING OF TITLE TO ESTATE PROPERTY

Title to property of the estate subject to existing liens which are valid and enforceable in bankruptcy, shall vest in the debtor upon confirmation of this plan, except that secured creditor PR RECOVERY shall retain its liens over the debtor's personal assets.

### **ARTICLE 1V:**

### **EXECUTORY CONTRACTS**

The debtor has filed an application for authority to lease 35,000 quarts of the milk quota of Karisolet, which I pending approval by the court.

RESPECTFULLY SUBMITTED, In San Juan, Puerto Rico, this 27<sup>th</sup> day of November, 2019.

KARISOLET HEIFERS, INC. /s/ Juan F. Barreto, President

### **MODESTO BIGAS LAW OFFICE**

Attorney for Debtor(s)
P. O. Box 7462
Ponce, PR 00732-7462
Tel. 787-844-1444; Fax 787-842-4090

By: /s/Modesto Bigas Mendez

MODESTO BIGAS MENDEZ

U. S. D. C.-P.R. No. 129507

modestobigas@yahoo.com

17-099 Fourth Amended Chapter 12 Plan

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

IN THE MATTER OF:

KARISOLET HEIFERS, INC.

CASE NUMBER 16-08404 MCF

Debtors

CHAPTER 12

### MONTHLY BUDGET FOR CONFIRMATION PURPOSES

\$58,388.00
4,116.00
75.00
12,000.00
15,500.00
200.00
717.00
150.00
525.00
1,570.00
245.00
15.00
1,802.00
100.00
500.00
3,500.00
100.00

GABSO, INC.

1,035.00

AGH

650.00

**TOTAL EXPENSES** 

42,800.00

PAYMENT TO CHAPTER 12 TRUSTEE FOR

(1,820.00)

ADMINISTRATIVE EXPENSES, SECURED CREDITOR IRS, PRIORITY CREDITORS AND UNSECURED

**CREDITORS** 

PAYMENT TO SECURED CREDITOR PR RECOVERY

(12,500.00)

**TOTAL ALL PAYMENTS** 

(14,320.00)

SURPLUS:

1,268.00

\$4,715.47 \$10,215.76 \$5,500.29

\$2,109.86 \$8,105.90 \$10,215.76

\$3,679.23 \$4,426.67 \$8,105.90

-\$1,024.67 \$5,451.34 \$4,426.67

\$3,450.46 \$2,000.88 \$5,451.34

-\$3,054.79 \$5,055.67 \$2,000.88

\$2,932.96 \$2,122.71 \$5,055.67

-\$8,906.18 \$11,028.89 \$2,122.71

-\$2,886.74 \$13,915.63 \$11,028.89

\$13,576.48 \$339.15 \$13,915.63

\$339.15

NET INCOME OF THE MONTH ADD: INCOME AT BEGINNING OF THE MONTH AVAILABLE INCOME FOR THE NEXT MONTH

TOTAL EXPENSES:

\$339.15

41,127.30

44,498.18

39,471.67

41,149.95

42,812.00

42,266.41

66,563.33

52,583.41

116,250.04

42,095.70

# JUAN F. BARRETO GINORIO AND MAYRABELL RUIZ RUIZ SUMMARY OF INCOME AND EXPENSES From June 2016 to September 2019

		9L-Inc	Aug-10	OL-Man	2 - 50	01-A0A	Oec-10	Jan-17	Leo-1/	Mal-17	Apr-1/
	\$ 28,081.45	\$ 55,672.18	\$ 113,363.30	\$ 43,677.23	\$ 69,496.29	\$ 39,211.62	\$ 46,262.46	\$ 40,125.28	\$ 43,150.90	\$ 46,608.04	\$ 36,411.83
DEDUCTIONS FROM CHECK				700000							
	\$ 28,081.45	\$ 55,672.18	\$ 113,363.30	\$ 43,677.23	\$ 69,496.29	\$ 39,211.62	\$ 46,262.46	\$ 40,125.28	\$ 43,150.90	\$ 46,608.04	\$ 36,411.83
	2,960.00	4,300.00	3,440.00	4,800.00	3,840.00	3,840.00	4,800.00	3,840.00	3,840.00	4,800.00	3,840.00
PAYROLL TAXES		111.39	52.00		99.669			673.91			140.40
PURCHASE OF CATTLE	8,100.00	39.31	85,724.60		34,150.00	15,850.00	10,900.00	9,600.00	15,255.00	15,050.00	15,900.00
CONCENTRALED FEED SUPPLEMENTS, MINERALS	00.062,11	14,400.00	15,400.00	14,600.00	00.000.61	12,900.00		12,800.00	13,400.00	16,000.00	12,300.00
FORAGE MEDICINE/VETEBINABY	468 05	42.10	147.50	1 105 25	00.00	040 50	446	440 50	00 001	140 44	00
		2	3 254 58	882 41	06:00	882 41	06.140	142.30	478.00	4 12.14	93.80
REPAIRS & MAINTENANCE	28.95	96.84	390.75	786.93	133.35	338.28	1,082.40	1,219,35	886.37	912.84	327.76
MILKING EQUIPMENT, REPAIRS & MAINT.		129.20	200.00	200.00	466.50	230.00	45.75	429.20	100.00	146.40	325.60
FARM MACHINERY	478.65	160.00	1,483.66			234.60	457.64	728.03	183.00	200.00	218.16
			45.00	1,743.57	1,555.70	116.00	11.15	1,250.00	1,153.99		735.00
GASOLINE & DIESEL	245.71	1,199.00	637.05	547.81	585.54	726.69	757.36	717.02	503.34	397.95	718.50
MATERIALS AND SUPPLIES	230.08	67.58	437.22	353.53	403.11	591.54	424.48	405.13	376.43	275.86	379.82
TICK PLAGUICIDE			27.33	41.30			20.60	41.30			19.40
WEED NICLER MISCELLANEOUS	120.86	230.28	20.65	149.91	22.90	68.14	196.92	682 03	220.00		
BENT (ALITORIDAD DE TIEBBAS)	1 760 00	1 760 00	1 760 00	1 771 00	1 786 00	1 766 00	ľ	4 766 00	20:00	0000	
ער ווניוויסט)	20.00	1,100.00	20.00.	00:1 / / 1	20.00.	00.00 /,1	1,700.00	1,700.00		2,000.00	
PROFESSIONAL SERVICES				7.70	1,500.00	7.00	53.25	34.75	20.85	20.20	1,903.00
PERSONAL SALARY	2,100.00	3,000.00	3,000.00	3,000.00	3,271.00	2,420.00	3,120.00	2,630.00	2,0	3,120.00	3,615.76
BANCO DESARROLLO ECONOMICO LICENSES AND PERMITS CI FANING PRODITICES											
CHEMICALS NAIL CORRECTION											
FREIGHT CATTLE						125.00					300 00
						7.25		The second secon	-		00:00
			West of the Control o								
BANK CHARGES		110.00	230.00	144.00	132.00		00.66	90.73	128.16	107.45	06'09
				2,850.00	2,600.00	1,300.00	2,250.00	1,500.00			
					2,406.67						
Other Supplements				-		200.00	200.00				
Purchase of Dioger				-			06.701	00000			
5											

Jul-18	\$ 62,712.97		\$ 62,712.97	3,840.00	14 050 00	20.700.00	2,498.75		3.861.52	10.10.10.10.10.10.10.10.10.10.10.10.10.1	314.33	26.67	1,812.65	152.10			3 000 00	00000	40.00	3,799.17				450.00		166.76	2,900.00			1,420.54	59,932.49	\$2,780.48 \$68.10 \$2,848.58
Jun-18	\$ 49,872.45		\$ 49,872.45	4,180.00	000000	16.900.00	2,629.00		15.45		28.82	60'609	2,499.65	168.13			1 000 00	20.000,1	375.00	3,418.18				100.00		275.03	3,500.00			957.05	49,855.40	\$17.05 \$51.05 \$68.10
May-18	\$ 48,862.69		\$ 48,862.69	3,840.00	1	20.150.00	5,529.00	55.15	3.279.15	32.85	70.00	571.87	2,407.97	397.46	59.10	75.63	00000	2,000,00	13.30	3,334.25				400.00		156.49				273.25	49,945.47	-\$1,082.78 \$1,133.83 \$51.05
Apr-18	\$ 52,449.31		\$ 52,449.31	3,840.00	113.00	16,000.00	5,079.00		17.75		260.04	89.44	2,438.95	269.45			2 500 00	2,000.00	1,535.00	3,591.94					7.00	164.25				1,610.39	55,116.21	-\$2,666.90 \$3,800.73 \$1,133.83
Mar-18	\$ 55,059.95	,	\$ 55,059.95	4,800.00	45 050 00	18,600.00	2,848.75		295.19	189.00	373.00	306.95	2,259.65	113.70					00.009	3,727.38				400.00		154.91		A THE PERSON NAMED IN COLUMN 1994		1,020.59	51,639.12	\$3,420.83 \$379.90 \$3,800.73
Feb-18	\$ 39,631.30		\$ 39,631.30	3,840.00	44 800 00	13,100.00	3,439.00	45.50	6.25		66.13	154.39	2,263.91	153.74		30 05	02:20		00.709	3,372.38			,	150.00		156.90				250.45	39,437.90	\$193.40 \$186.50 \$379.90
Jan-18	\$ 34,552.53		\$ 34,552.53	3,840.00	00 000 8	11,000.00	5,018.88			256.28			2,323.83	37.84		26 280	200:00		582.07	3,376.99										904.80	35,627.05	-\$1,074.52 \$1,261.02 \$186.50
Dec-17	\$ 32,366.16		\$ 32,366.16	4,800.00	0 450 00	7,200.00	3,830.52			300.00		115.65	2,914.76	310.87		107 00	20:10		551.00	4,301.77									:	2,035.52	35,917.09	-\$3,550.93 \$4,811.95 \$1,261.02
Nov-17	\$ 25,191.92		\$ 25,191.92	3,840.00	97.20	00.0000,8	2,870.52		70.42	1	26.67		1,689.52	63.45					289.70	4,285.48		***************************************		300.00						1,241.70	24,304.66	\$887.26 \$3,924.69 \$4,811.95
Oct-17	\$ 34,582.77		\$ 34,582.77	3,840.00	11 250 00	8,280.00	788.15	168.55	227.29	46.85	102.19		1,840.00	444.60		111 75	2		420.48	3,621.64										1,084.93	32,226.43	\$2,356.34 \$1,568.35 \$3,924.69
Sep-17	\$ 21,396.44		\$ 21,396.44	4,800.00	00 030 6	14,400.00	630.52	271.70	138.59		146.31		1,717.92	292.08		1			86.78	4,637.88	-							***************************************		146.40	30,498.18	-\$9,101.74 \$10,670.09 \$1,568.35
Aug-17	\$ 66,378.56		\$ 66,378.56	3,840.00	00 006 06	18,000.00	472.89	175.90	434.20	129.95	585.47	438.44	1,607.04	422.21		80 850	13 900 38	200000	423.95	5,243.58				100.00						644.99	67,657.08	-\$1,278.52 \$11,948.61 \$10,670.09
Jul-17	\$ 64,043.08		\$ 64,043.08	3,840.00	415.40	15,000.00	47.00	116.10	927.78	46.85	182.73	150.00	787.00	332.12	51.75	20 00	20 000 00	50,000,00	325.29	4,682.16					480.00					517.88	60,537.03	\$3,506.05 \$8,442.56 \$11,948.61
Jun-17	\$ 53,367.31		\$ 53,367.31	4,800.00	100 000	17.400.00		206.84	305.00	46.85	306.01	200.00	723.05	215.41	4.45.55	148.60	10:4:07		2,551.31	4,504.00				250.00						710.77	49,868.20	\$3,499.11 \$4,943.45 \$8,442.56
May-17	\$ 39,362.46		\$ 39,362.46	3,840.00	00 000	14,050.00		122.45	926.53	70.05	33.80	95.00	659.15	420.70	38.80	0 0	20.0		6.50	4,232.00	8,250.00					98.72				80.00	39,919.30	-\$556.84 \$5,500.29 \$4,943.45

	\$ 2,056,649.32		\$ 2,056,649.32	\$ 164,640.00	\$ 3,005.27 \$ 517,004.01	\$ 520.807.60	\$ 114,018.39	\$ 10,757.25	\$ 7,796.65 \$ 28.680.31	\$ 4,506.91	\$ 21,024.76	\$ 11,043.04	\$ 9 782 40	\$ 365.13	\$ 148.60	\$ 72,115.38	\$ 0.00	\$ 18,727.63	\$ 143,370.15	\$ 155,749.99 \$ 0.00	\$ 0.00 \$ 0.00	\$ 0.00 \$	\$ 4,735.00	\$1,107.00	\$ 0.00 \$ 0.00	\$ 4,073.00 \$ 41,400.00	\$ 2,406.67	\$ 157.95	\$ 26,000.48	2,056,047.37	\$601.95	
Sep-19	\$ 54,108.07		\$ 54,108.07	3,840.00	19 975 00	13.600.00	2,800.00		141.94		76.00	239.65	2200.52	200	025 00	00:010		375.00	3,740.58	00,000,01						139.28			2,244.00	55,870.00	-\$1,761.93 \$2,363.88	\$00.100 <del>0</del>
Aug-19	\$ 68,341.74	-	\$ 68,341.74	4,800.00	00 020 0	25,300.00	2,500.00		286.36	287.00	378.31	1 960 14	F		00000	2000		468.75	4,110.00	12,300.00			140.00	14.00		133.04			923.85	66,051.45	\$2,290.29	44,000,00
Jul-19	\$ 61,768.62		\$ 61,768.62	3,840.00	875.00	29,100.00	2,800.00		320.89		1,532.00	2 081 33	115.87		275 00	2000		468.75	3,634.95	00,000,71				34.00		76.72			1,747.80	62,102.31	-\$333.69 \$407.28 \$73.59	>>>>
Jun-19	\$ 57,662.54		\$ 57,662.54	3,840.00	10 875 00	21,500.00	2,800.00		351.60		2,307.00	3 108 59	167.96		375.00			915.00	3,660.39	00.000.00			175.00			80.94			2,074.90	65,031.38	-\$7,368.84 \$7,776.12 \$407.28	) - 101-y
May-19	\$ 70,025.97		\$ 70,025.97	4,800.00	R 150 00	20,000.00	3,500.00		2,149.95		922.80	1 760 36	128.30		325,00			540.00	6,766.04	00.00			450.00			108.71			1,467.65	62,953.54	\$7,072.43 \$703.69 \$7.776.12	1
Apr-19	\$ 60,561.28		\$ 60,561.28	3,840.00	12 075 00	17,500.00	2,800.00		1,836.04		1,569.79	2 345 77	103.80					915.00	2,841.72	00.000,01						164.92			1,456.45	60,556.82	\$4.46 \$699.23 \$703.69	***
Mar-19	\$ 77,781.77		\$ 77,781.77	4,800.00	17 662 23	21,900.00	3,500.00	789.15	1,585.35		75.05	2 133 76			100 001	4,000.00		1,215.00	4,001.50	2,000			120.00	7.00		98.00				78,037.96	-\$256.19 \$955.42 \$699.23	
Feb-19	\$ 65,392.28		\$ 65,392.28	3,840.00	15 317 77	17,500.00	2,800.00	2,077.86	1,502.54	588.73	439.58	2 191 90	40.08			4,000.00			3,724.00	00:00			650.00			175.71				68,322.87	-\$2,930.59 \$3,886.01 \$955.42	
Jan-19	\$ 53,819.04		\$ 53,819.04	3,840.00	9 332 00	13,400.00	5,602.00	1,884.06	1,616.34		3,841.89	1 936 65	198.83					1,146.00	2,807.32	0000						127.43				50,794.62	\$3,024.42 \$861.59 \$3,886.01	
Dec-18	\$ 58,449.93		\$ 58,449.93	3,840.00	12 432 00	16,400.00	3,110.60	645.65	11.61			1.034.00	)			4,600.00		!!	2,847.12	200000			125.00			67.15				57,613.13	\$836.80 \$24.79 \$861.59	
Nov-18	\$ 32,631.00		\$ 32,631.00	4,800.00	450 00	9,300.00	3,748.48	00.889				159 00	20.04						3,510.00	00000				20.00		122.02				32,817.54	-\$186.54 \$211.33 \$24.79	
Oct-18	\$ 40,130.41		 \$ 40,130.41	3,840.00	2 890 00	12,500.00	3,048.48		498.00		273.21	2 388 36	465.08			-		375.00	2,889.59	000			125.00	545.00		159.11			308.00	40,392.17	-\$261.76 \$473.09 \$211.33	
Sep-18	\$ 51,538.32		\$ 51,538.32	3,840.00	8 524 00	14,800.00	4,448.48		1,302.91		1,827.00	2389.75	252.09			1,000.00			3,040.55	00000			125.00			89.00			1,501.55	53,347.06	-\$1,808.74 \$2,281.83 \$473.09	-
Aug-18	\$ 62,547.87		\$ 62,547.87	4,800.00	11 518 00	18,000.00	5,878.37	***	208.59	239.85	1,112.89	2 309 43	331,39					375.00	4,390.83	00:00			250.00			150.67			296.67	63,114.62	-\$566.75 \$2,848.58 \$2,281.83	

# GOBIERNO DE PUERTO RICO Departamento de Agricultura

Oficina para la Reglamentación de la Industria Lechera (ORIL)

4 de octubre de 2019

### A QUIEN PUEDA INTERESAR:

Certifico que Karisolet Heifers, Inc. opera una vaquería en el municipio de Hatillo, con licencia número **3424** de esta Oficina. Esta Corporación tiene registrada una cuota de **100,840** cuartillos cada 14 días, la cual entrega a Suiza Dairy, Corp.

El registro de gravámenes sobre la cuota refleja que **75,630** cuartillos de dicha cuota están pignorados de la siguiente forma:

Banco de Desarrollo Económico de P.R.

Primer Rango 75,630 cllos.

Agfo. Jorgé A. Campos Mérced Administrador

jcampos@agricultura.pr.gov

Nota: Esta licencia se acogió al Capítulo 12 de Quiebra, caso Núm. 16-08404 MCF.

Karisolet Heifers, Inc. transfirió en arrendamiento 23,000 cuartillos de su cuota de los cuales 10,000 cuartillos fueron a Angel Espinosa Espinosa licencia (2823), 10,000 cuartillos a Ramón A. Ramos Vega licencia (3549)y los restantes 3,000 cuartillos a La Fundadora, Inc. licencia (3124), lo cual disminuye su cuota para liquidación a 77,840 cuartillos.\*

	····		*Nota	de Arrendamiento de	Cuota.			
Nombre del Ganadero	Número de Licencia	Cuota registrada en licencia	Concepto de Arrendemiento	Cantidad de Cuartillos Arrendados	Entidad que posee gravamen sobre cuota Arrendada.	Rango	Total cuartillos con gravamen	Cuote disponible en licencia luego del Arrendamiento
Karisolet Heifers, Inc.	3424	100,840	Pasa en Arrendamiento	10,000	Libres de Gravemen	N/A	N/A	90,840
Angel M. Espinosa Espinosa	2823	N/A	Recibe en Arrendamiento	10,000	Libres de Gravamen	N/A	N/A	N/A
KARISOLET HEIFERS, INC.	3424	90,840	Pasa en Arrendamiento	10,000	Banco de Desarrollo Económico de P.R.	N/A	4,790	80,840
RAMON A. RAMOS VEGA	3549	N/A	Recibe en Arrendamiento	10,000	Banco de Desarrollo Económico de P.R.	N/A	4,790	N/A
KARISOLET HEIFERS, INC.	3424	80,840	Pasa en Arrendamiento	3,000	Banco de Desarrollo Económico de P.R.	N/A	3,000	77.840
LA FUNDADORA, INC.	3124	N/A	Recibe en Arrendamiento	3,000	Banco de Desarrollo Económico de P.R.	N/A	3,000	N/A





198 Calle Chardón, Hato Rey Apartado 10163, Santurce, Puerto Rico 00908 Tel. (787) 756-5945 Fax (787) 767-4969 oril@agricultura.pr.gov



Case type: bk Chapter: 12 Asset: Yes Vol: v US BANKRUPTCY JUDGE: MILDRED CABAN FLORES Date filed: 10/21/2016 Date of last filing: 11/26/2019

### **Creditors**

Banco Desarrollo Economico de PR PO Box 2134 San Juan, PR 00922	(4374343) (cr)
Banco Desarrollo Economico de PR PO Box 2134 San Juan, PR 00922	(4374344) (cr)
Economic Development Bank of PR C/O: O'Neill & Borges, LLC. 250 Munoz Rivera Ave., Suite 800 San Juan, P.R., 00918	(4429802) (cr)
Internal Revenue Service City View Plaza II 48 Carr 165 Suite 2000 Guaynabo, PR 00968	(4387764) (cr)
Juan F Barreto Ginorio HC 05 Box 91550 Arecibo, PR 00612	(4374345) (cr)
Mayrabell Ruiz Ruiz HC 05 Box 91550 Arecibo, PR 00612	(4374346) (cr)
PR RECOVERY AND DEVELOPMENT JV, LLC 221 PONCE DE LEON AVE., SUITE 302 SAN JUAN, PR 00917	(4708356) (cr)
STATE INSURANCE FUND CORPORATION PO BOX 365028 SAN JUAN, PUERTO RICO 00936-5028	(4424083) (cr)
Valle del Tanama Dairy, Inc HC 05 Box 91550 Arecibo, PR 00612	(4374347) (cr)

	PACER Service	e Cente	er
	Transaction l	Receipt	
	11/29/2019 09	:08:19	
PACER Login:	mbigasme3731:2510751:0	Client Code:	
Description:	Creditor List		16-08404-MCF12 Creditor Type: All
Billable Pages:	1	Cost:	0.10